

Exhibit A

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 10-K

- ☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended September 30, 2019

OR

- ☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 001-35637

ASTA FUNDING, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction of Incorporation or Organization)

22-3388607
(I.R.S. Employer Identification No.)

**210 Sylvan Avenue, Englewood
Cliffs, NJ**
(Address of Principal Executive Offices)

07632
(Zip Code)

Registrant's telephone number, including area code: (201) 567-5648

Securities registered pursuant to Section 12(b) of the Exchange Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$.01 per share	ASFI	NASDAQ Global Select Market

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act

Yes ☐ No ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act

Yes ☐ No ☒

[Table of Contents](#)**ASTA FUNDING, INC. AND SUBSIDIARIES****Consolidated Balance Sheets**

	September 30,	
	2019	2018
ASSETS		
Cash and cash equivalents	\$ 4,308,000	\$ 6,284,000
Available-for-sale debt securities (at fair value)	56,123,000	38,054,000
Investments in equity securities (at fair value)	8,136,000	—
Consumer receivables acquired for liquidation (at cost)	1,668,000	3,749,000
Investment in personal injury claims, net	5,190,000	10,745,000
Due from third party collection agencies and attorneys	596,000	755,000
Accounts receivable, net	266,000	—
Prepaid and income taxes receivable, net	264,000	5,387,000
Furniture and equipment (net of accumulated depreciation of \$1,914,000 at September 30, 2019 and \$1,821,000 at September 30, 2018)	120,000	100,000
Equity method investment	280,000	236,000
Note receivable	—	4,313,000
Settlement receivable	1,558,000	3,339,000
Deferred income taxes	9,631,000	9,333,000
Goodwill	1,410,000	1,410,000
Other assets	1,135,000	1,003,000
Total assets	<u>\$ 90,685,000</u>	<u>\$ 84,708,000</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Accounts payable and accrued expenses	\$ 941,000	\$ 2,281,000
Income taxes payable	575,000	—
	<u>1,516,000</u>	<u>2,281,000</u>
Commitments and contingencies		
STOCKHOLDERS' EQUITY		
Preferred stock, \$.01 par value; authorized 5,000,000; issued and outstanding - none	—	—
Preferred stock, Series A Junior Participating, \$.01 par value; authorized 30,000 shares; issued and outstanding - none	—	—
Common stock, \$.01 par value, authorized 30,000,000 shares; issued 13,459,708 at September 30, 2019 and 2018; and outstanding 6,567,765 at September 30, 2019 and 6,685,415 at September 30, 2018	135,000	135,000
Additional paid-in capital	68,558,000	68,551,000
Retained earnings	88,172,000	80,834,000
Accumulated other comprehensive income, net of income taxes	276,000	35,000
Treasury stock (at cost), 6,891,943 shares at September 30, 2019 and 6,774,293 shares at September 30, 2018	<u>(67,972,000)</u>	<u>(67,128,000)</u>
Total stockholders' equity	<u>89,169,000</u>	<u>82,427,000</u>
Total liabilities and stockholders' equity	<u>\$ 90,685,000</u>	<u>\$ 84,708,000</u>

See notes to accompanying consolidated financial statements